

REPORT FOR: Governance, Audit and Risk Management Committee

Date of Meeting: 29 March 2011

Subject: INFORMATION REPORT - Audit Plan for 2010 -11

Responsible Officer: Julie Alderson
Interim Director of Finance

Exempt: No

Enclosures: **Appendix 1** – 2010-11 Accounts
Opinion Audit Plan
Appendix 2 - 2010-11 Pension Fund
Annual Report Audit Plan
Appendix 3 - Audit Report on Grant
Certifications 2009-10

Section 1 – Summary and Recommendations

This report provides the Committee with an opportunity to see the 2010-11 Accounts Opinion Audit Plan and Pension Fund Annual Report Audit Plan.

Recommendations:

The Committee is requested to note:

1. The 2010-11 Accounts Opinion Audit Plan and Pension Fund Annual Report Audit Plan; and
2. Audit Report on Grant Certifications for 2009-10

Reason

To keep the Committee informed of planned work.

Section 2: Report

Audit Plan for 2010-11

1. The Accounts Opinion Audit Plan provides the Council with clarity about how the external audit of the accounts for 2010-11 will be conducted and highlights the key audit risks. It is an extremely useful document, as it will help the Council to plan and prioritise its work on the accounts. It also gives the Committee early sight of the issues that will be pertinent.
2. The Committee is asked to consider the plan and in particular the key audit risks. The External Audit has already carried out some preparatory work for the audit of the 2010-11 accounts, and the Council is working to address the key audit risks.
3. Committee will receive a verbal presentation of the report.

Grant Certifications 2009-10

4. The Report on Grant Certifications in relation to 2009-10 is attached as appendix 3 to this report. Eight grant claims and returns were certified for 2009-10 of which six resulted in an unqualified opinion. Adjustments were made to two grant claims, both of which were greater than £10,000. A qualification letter was issued in respect of one grant claim.

Financial Implications

5. There are no direct financial implications arising from this report.

Section 3 – Statutory clearance

Name: Julie Alderson

Chief Financial Officer

Date: 5 March 2011

Name: Sarah Wilson

On behalf of the
Monitoring Officer

Date: 17 March 2011

Section 4: Contact details and background papers

Contact: Hasina Shah (Finance Business Partner – Financial Accounting, Treasury and Pension Fund) tel: 020-8424-1573

Background Papers: None